

ASX Code: SIP

ASX ANNOUNCEMENT

Notification of Approach

Sigma advises that it has received a non-binding, indicative and conditional proposal to acquire all of the issued share capital of Sigma for an indicative price of \$0.60 per Sigma share under a scheme of arrangement or other whole of business transaction.

The Sigma Board is considering the proposal and recommends that shareholders take no action at this stage. Sigma will make a further announcement in due course.

Sue Morgan-Dethick General Counsel & Company Secretary

SIGMA PHARMACEUTICALS LIMITED ABN 15 088 417 403