

ASX Code: SIP

12 August 2010

ASX ANNOUNCEMENT

Response to Media Speculation

Sigma notes that there has been media speculation today, speculating that the Aspen Pharmacare Holdings Limited group of companies (**Aspen**) has made an unconditional takeover bid for Sigma Pharmaceuticals Limited of 65 cents a share, this is incorrect.

Sigma continues its discussions with Aspen consistent with its announcement on 7 July 2010.

As was previously advised, Sigma continues to consider other business and financial structures to take the Group forward, including a number of potential asset sales.

Sigma continues to comply with its continuous disclosure requirements.

Sue Morgan-Dethick

General Counsel & Company Secretary