

ASX Release

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Sigma acquires MPS, Australia's largest provider of dose administration aids to aged care facility residents

- **Sigma Healthcare acquires Medication Packaging Systems (MPS) business for \$18.5m**
- **Important step in Sigma's broader healthcare strategy**
- **Scalable platform for further health services opportunities**

Sigma Healthcare Limited (Sigma) is pleased to announce that agreement has been reached to acquire the business of MPS, Australia's largest provider of dose administration services to the aged care sector, and to community pharmacy across Australia.

Sigma CEO and Managing Director Mark Hooper commented: "Sigma has a very clear strategy focused on delivering broader healthcare solutions, so MPS is a natural and compelling addition. It is the market leader in dose administration services, a service that has an increasingly important role in health management."

MPS was founded in Brisbane in 1997. With almost 20% market share, it is Australia's largest provider of medication management solutions for residential aged care facility residents, and also community pharmacy patients. MPS provides medication management systems, and individual medication sachet doses packaged at one of three TGA-approved facilities.

"The current market share of MPS is almost three times that of its nearest competitor. So we see tremendous opportunity to not only take a leading position in the dose administration market, but to achieve further growth in what remains a very fragmented market," Mr Hooper said.

"MPS is well aligned with our existing business and aspirations. It will draw product, services and support from Sigma's distribution centres across Australia, and provides a model that complements our Sigma Hospital Services and community pharmacy brands."

"MPS has a very strong management team that are committed to executing on the significant opportunities for the business. Our immediate focus is on ensuring the integration process is seamless and that we provide the support, including investment in systems upgrades and business capability, to leverage the growth platform." Mr Hooper said

The acquisition of MPS is expected to be earnings accretive from the first full year. Completion of the acquisition is expected to occur on 30 September 2017.

For more information, please contact:

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